

World Affairs Council
Profit & Loss Budget vs. Actual
 July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>
Income		
PPP Funds	7,127.73	7,127.73
Community Partners Inc	0.00	5,900.00
Board Contribution	9,500.00	5,000.00
Global Leadership	0.00	12,500.00
Annual Event Inc	45,000.00	80,000.00
Corp Memb Inc	80,000.00	90,000.00
Div & Int Income	36.31	100.00
Educ Partners Inc	30,000.00	20,000.00
Global Exec Brief Series Income	0.00	12,000.00
Great Dec Inc	5,415.00	40,000.00
Indiv Memb Inc	5,350.00	8,000.00
Misc. Income	12,589.95	300.00
Programming Income	5,571.52	18,500.00
WorldQuest Income	325.00	9,500.00
Total Income	200,915.51	308,927.73
Expense		
Internships	0.00	500.00
Capital Expenditure	0.00	500.00
Corporate Membership Expense	0.00	300.00
Global Leadership Program	0.00	8,200.00
Accounting Services	4,600.00	7,500.00
Annual Event Exp	288.50	45,000.00
Bank Charges	696.00	500.00
Board Expenses	417.76	1,000.00
Director's Fund	329.52	750.00
Dues&Subscrip.	2,925.75	1,500.00
Global Exec. Briefing Exp.	0.00	7,000.00
Great Dec Exp	5,230.48	23,000.00
Insurance	2,388.00	2,500.00
Misc. Expense	1,130.00	500.00
National Bd (inc. conference)	384.39	5,000.00
Office&supplies	2,709.94	4,500.00
Payroll & Taxes	143,509.32	178,317.72
Programming Exp	3,078.90	7,000.00
Communication Technology	6,751.69	8,000.00
WorldQuest Expenses	25.00	5,500.00
Total Expense	174,465.25	307,067.72
Net Income	26,450.26	1,860.01

World Affairs Council
 Balance Sheet Prev Year Comparison

As of April 30, 2021

	<u>Apr 30, 21</u>	<u>Apr 30, 20</u>
ASSETS		
Current Assets		
Checking/Savings		
Bank of America Money Market	86,381.29	86,334.93
Bank of America Checking	123,620.12	87,537.01
Restricted Cash - GRCF	87,089.15	87,200.83
Total Checking/Savings	<u>297,090.56</u>	<u>261,072.77</u>
Other Current Assets		
Petty Cash	100.00	100.00
Cash Box	300.00	300.00
Total Other Current Assets	<u>400.00</u>	<u>400.00</u>
Total Current Assets	<u>297,490.56</u>	<u>261,472.77</u>
TOTAL ASSETS	<u>297,490.56</u>	<u>261,472.77</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Cares Act PPP	0.00	36,000.00
2100 - Payroll Liabilities	3,697.59	3,126.75
Total Other Current Liabilities	<u>3,697.59</u>	<u>39,126.75</u>
Total Current Liabilities	<u>3,697.59</u>	<u>39,126.75</u>
Total Liabilities	3,697.59	39,126.75
Equity		
Deferred Revenue - GRCF	46,449.15	46,560.83
3900 - Fund Balance	220,893.56	224,891.08
Net Income	26,450.26	-49,105.89
Total Equity	<u>293,792.97</u>	<u>222,346.02</u>
TOTAL LIABILITIES & EQUITY	<u>297,490.56</u>	<u>261,472.77</u>

World Affairs Council
Profit & Loss
April 2021

	<u>Apr 21</u>	<u>Apr 20</u>
Income		
Board Contribution	500.00	0.00
Annual Event Inc	0.00	15,000.00
Corp Memb Inc	32,500.00	31,500.00
Div & Int Income	3.55	4.95
Educ Partners Inc	0.00	5,000.00
Great Dec Inc	15.00	510.00
Indiv Memb Inc	40.00	0.00
Misc. Income	12,589.95	0.00
Programming Income	0.00	5,100.00
WorldQuest Income	325.00	0.00
Total Income	<u>45,973.50</u>	<u>57,114.95</u>
Expense		
Global Leadership Program	0.00	20.79
Accounting Services	450.00	500.00
Annual Event Exp	0.00	174.64
Bank Charges	120.18	77.60
Director's Fund	0.00	59.84
Dues&Subscrip.	152.00	102.00
Great Dec Exp	296.89	4,675.71
Misc. Expense	0.00	-0.09
Office&supplies	52.98	161.94
Payroll & Taxes	12,241.49	13,119.70
Programming Exp	1,500.00	2,000.00
Communication Technology	381.30	593.12
WorldQuest Expenses	0.00	-570.00
Total Expense	<u>15,194.84</u>	<u>20,915.25</u>
Net Income	<u><u>30,778.66</u></u>	<u><u>36,199.70</u></u>